

APPROVED BY
General Assembly
of Saint-Petersburg Regional
Sports Non-Governmental Organization
“Saint Petersburg Yacht Club”
Protocol #8 dated May 03, 2014

Chairman of the Assembly:
_____ V. Lyubomirov
Secretary of the Assembly:
_____ V.S.Los

STATUTE
of Saint-Petersburg Regional Sports Non-Governmental
Organization “Saint Petersburg Yacht Club”

(NEW VERSION)
translation

Saint Petersburg
2014

1. General Terms

1.1. Saint-Petersburg Regional Sports Non-Governmental Organization "Saint Petersburg Yacht Club", hereinafter referred to as "Yacht Club", is a voluntary non-governmental association, based on membership, established in the result of free expression of will of the citizens, who united on the basis of common interests to achieve the statutory goals of the Yacht Club.

1.2. The Yacht Club unites its members and performs its activity in Saint Petersburg. The Yacht Club performs its activity according to the Constitution of the Russian Federation, Civil Code of the Russian Federation, Federal Laws "On Non-Governmental Associations", "On Non-Profit Organizations", and other legislative acts, which are in force in the Russian Federation, and this Charter.

1.3. The activity of the Yacht Club is based on the principles of voluntary participation, equality, self-administration, and the rule of law. The Yacht Club is free to choose its internal structure, forms and methods of operation within the limits, stipulated in the legislation of the Russian Federation. The Yacht Club's activity is public, and the information about the founding and program documents of the Yacht Club is open to public.

1.4. The Yacht Club is entitled to be a member of national and international sports organizations, acquire rights and bear obligations according to the status of the member of national and international sports organizations, if such rights and obligations do not contradict with the legislation of the Russian Federation.

1.5. The founders of the Yacht Club are private individuals.

1.6. Full name of the Yacht Club in the Russian language is:

Санкт-Петербургская региональная спортивная общественная организация «Яхт-клуб Санкт-Петербурга».

Short name of the Yacht Club in the Russian language is:

СПБРСОО «Яхт-клуб Санкт-Петербурга».

1.7. Full name of the Yacht Club in the English language is: Saint-Petersburg Regional Sports Non-Governmental Organization "Saint Petersburg Yacht Club".

1.8. The address of permanent governing body of the Yacht Club is 19, Beregovaya street, building A, Lakhta settlement, Saint Petersburg, Russia, postal code 197229.

2. Goals and objectives of the Yacht Club

2.1. The goals of the Yacht Club are:

- popularization all forms of sailing sport and yachting tourism

- organization of sailing sport activities for children and grownups
- organization and management of sports regattas at the Russian and international level
- establishment and organization of the Yacht Club's own regattas in Saint Petersburg
- facilitation of the revival and preservation of the sea traditions
- improvement of the role of physical exercise and sport, including sailing sport, in the full and harmonious development of a human personality, improvement of health and promotion of healthy lifestyle
- facilitation of the protection of rights and lawful interests of people, practicing sailing sport.

2.2. In order to achieve its statutory goals, the Yacht Club shall fulfill the following tasks:

- participation in the organization of national and international sports events in Russia, including championships, competitions, cups and other sports events, within the scope of activity of the Yacht Club
- members of the Yacht Club shall participate in the sailing sport competitions in Russia and abroad
- cooperation with similar associations and organizations of the Russian Federation and foreign countries in the sphere of yachting and sailing sport
- facilitation of better training system, follow-up courses, further training to improve the skills and mastership of people, practicing sailing sports
- provision of social, legal, and information support to the members of the Yacht Club to achieve the goals of the Yacht Club
- participation in the development of rules of sailing sport competitions
- The Yacht Club comes forward with social life initiatives and puts forward proposals to the public authorities
- attraction of resources to achieve the statutory goals of the Yacht Club
- participation in the development and organization of sailing sport promotion programs in Saint Petersburg, in the Russian Federation and at the international level together with governmental and non-governmental organizations
- facilitation of the training process for people, practicing sailing sport: professionals and amateurs
- The Yacht Club helps its members travel to sports events in Russia and abroad

2.3. In order to achieve its statutory goals and targets, the Yacht Club performs the following activities:

- development and implementation of the programs and events, aimed at the promotion of sailing sport in Saint Petersburg
- development of the programs, aimed at better training system of highly-skilled sailing sport referees
- development of the programs, aimed at better training system of yachtsmen: professionals and amateurs
- organization and management of scientific and methodological conferences and seminars, including experience sharing, according to the goals of the Yacht Club
- referring organization at the sailing sport competitions, organized by the Yacht Club
- organization and management of seminars, symposiums, and conferences to promote, facilitate, and develop sailing sport
- publishing activity within the scope of activity of the Yacht Club
- development of material and technical resources of the Yacht Club by means of purchasing necessary sports equipment, outfit, and gear within the scope of activity of the Yacht Club

- participation in decision-making process of the public authorities and local self-governing authorities in the manner and scope, stipulated in the Law on Non-Governmental Associations and other legislative acts
- representation and protection of the rights and lawful interests of its members, as well as of other citizens in the public authorities, local self-governing authorities, and non-governmental association

The Yacht Club shall not perform licensable activities until the Yacht Club receives corresponding licenses.

2.4. The Yacht Club is entitled to perform income-generating activities only insofar as to achieve the statutory goals of the Yacht Club, for the sake of which the Yacht Club was established and which the Yacht Club complies with. The Yacht Club shall perform income-generating activities according to the current legislation of the Russian Federation. The Yacht Club performs the following types of income-generating activities within the scope of activity of the Yacht Club:

- Marketing, consulting services within the scope of activity of the Yacht Club
- Leasing of the Yacht Club's property
- Participation in business entities and trust partnership as a partner
- Organization of seminars, lectures, and conferences within the scope of activity of the Yacht Club
- Publishing of printed media products, information, advertisement and reference materials according to the activity of the Yacht Club, as well as books, brochures, and similar bound and printed products according to different types of the Yacht Club's activity
- Advertisement services within the scope of activity of the Yacht Club
- Sale of special yachting outfit and special yachting equipment for sailing sport

2.5. The income from income-generating activities of the Yacht Club shall not be distributed between its members and shall be used only to achieve the statutory goals.

3. LEGAL STATUS OF THE YACHT CLUB

3.1. The Yacht Club is a legal entity from the moment of the state registration.

3.2. The Yacht Club has an independent budget, owns its property, and is liable to the extent of its property, is entitled to make deals in its own name, acquire and exercise property and personal non-property rights and bear obligations, be plaintiff and defendant before the court, in commercial and state arbitration courts.

3.3. To perform its activity, the Yacht Club opens accounts in bank institutions, has a name, a stamp with its name, is entitled to have its letter-headed paper, letterhead and other stamps, a flag, pennants, emblems and other symbols, which are subject to registrations and control according to the procedure, established by the legislation of the Russian Federation.

3.4. The members of the Yacht Club do not reserve the rights to property, transferred to the ownership of the Yacht Club, including membership fees. They are not liable for the Yacht Club, and the Yacht Club is not liable for its members.

The members and governing bodies of the Yacht Club shall not use the property of the Yacht Club for their own benefit.

3.5. The Yacht Club is not liable for obligations of the state, as well as the state is not liable for obligations of the Yacht Club. The Yacht is liable for its obligations to the full extent of its property, which the court can impose the seizure of according to the legislation of the Russian Federation.

3.6. To perform its activity, the Yacht Club is entitled to hire employees and make employment and independent contractor agreements. The employment relations with the employees of the Yacht Club shall be developed according to the legislation of the Russian Federation.

- 3.7. The Yacht Club shall provide its employees with safe working conditions and is liable for damage to health and working ability according to the procedure, established by Law. The employees of the Yacht Club are subject to all types of compulsory insurance.
- 3.8. In case of reorganization or liquidation of the Yacht Club, the observance of the rights of the employees is guaranteed according to the legislation of the Russian Federation.
- 3.9. In case of reorganization and liquidation of the Yacht Club, the documents of the employees shall be registered, stored, and transferred to the state storage according to the current legislation.
- 3.10. The Yacht Club is entitled to join associations and unions alongside with other associations and unions on a contractual basis.
- 3.11. The Yacht Club is entitled to join international non-governmental associations, acquire rights and bear obligations according to the status of such international non-governmental associations, support direct international contacts and relations, make agreements with foreign non-profit non-governmental associations.

4. PROPERTY OF THE YACHT CLUB

4.1. The Yacht Club can own land plots, buildings, houses, objects, residential properties, transport, equipment, appliances, cultural, educational, and health-improving property, money, shares, and other securities, information resources, publishing houses, mass media, intellectual property, and other property, necessary for statutory activity of the Yacht Club.

4.2. The sources of funds and other property of the Yacht Club are:

- entry and membership fees
- voluntary contributions and donations
- income from the lectures, exhibitions, lotteries, auctions, sports and other events, organized by the Yacht Club within the scope of activity of the Yacht Club
- income from income-generating activities within the scope of activity of the Yacht Club
- income from civil transactions within the scope of activity of the Yacht Club
- income from international economic activity within the scope of activity of the Yacht Club
- other legal sources of income within the scope of activity of the Yacht Club.

4.3. The Yacht Club is property owner. Each separate member of the Yacht Club does not have the proprietary right to the share of the property, belonging to the Yacht Club, including entry and membership fees.

4.4. The Yacht Club is entitled to make any deals in relation to the property, which the Yacht Club is the owner of, as long as the deals do not contradict the legislation of the Russian Federation and this Statute.

4.5. The funds of the Yacht Club are spent according to the cost estimation, approved at the General Assembly.

4.6. The Yacht Club keeps operative, statistic, and accounting records and reports in accordance with the established procedure and bears responsibility for its accuracy.

4.7. The property of the Yacht Club shall be used only to achieve the statutory goals.

5. MEMBERSHIP IN THE YACHT CLUB

5.1. The membership in the Yacht Club is voluntary.

5.2. The following persons can be members of the Yacht Club:

- citizens of the Russian Federation, who have reached the age of 18 years, who share the goals of the Yacht Club, acknowledge the Statute, have paid the entry fee, pay membership fee on a regular basis and participate in the activity of the Yacht Club.

- foreign citizens and non-citizens, who share the goals of the Yacht Club, acknowledge the Statute, have paid the entry fee, pay membership fee on a regular basis and participate in the activity of the Yacht Club, excluding the cases, when it is prohibited by the international agreements of the Russian Federation or Federal Laws of the Russian Federation
- non-governmental associations, which are legal entities, who have expressed their respect of the goals and targets of the Yacht Club, who have paid the entry fees, pay membership fees on a regular basis and support the activity of the Yacht Club, including financing of the events, organized by the Yacht Club.

5.3. Private individuals and legal entities are admitted to the membership in the Yacht Club on the basis of a written application of the private individual, willing to become a member. Non-governmental associations are admitted to the membership in the Yacht Club on the basis of the decision of its regulating body.

5.4. Members of the Yacht Club have the same rights and bear equal obligations.

5.5. The founders of the Yacht Club automatically become the members of the Yachts Club, when it is created, acquiring corresponding rights and obligations.

5.6. Members of the Yacht Club are entitled:

- to participate in the events, organized and managed by the Yacht Club
- to put forward candidates, to elect and be elected to the governing and control-and-auditing bodies of the Yacht Club
- to participate in General Assemblies of the members of the Yacht Club with voting power
- to receive information about the activity of the Yacht Club
- to bring forward proposals, aimed at the improvement of the activity of the Yacht Club
- to receive support and assistance of the Yacht Club in the protection of their rights and activity, related to the implementation of the statutory goals and tasks of the Yacht Club
- to transfer the ownership of the property and funds to the Yacht Club or assign them to temporary use by the Yacht Club
- to give financial and other support to the events of the Yacht Club, make voluntary contributions and donations
- to finance the program of the Yacht Club
- to voluntary withdraw from the membership in the Yacht Club with a written notification of the Presidium of the Yacht Club.

5.7. Members of the Yacht Club are obliged:

- to comply with the requirements of this Statute
- to comply with the decisions of the General Assembly, Presidium of the Yacht Club, President of the Yacht Club
- to pay entry and membership fees timely and according to the established procedure
- to participate in the activity of the Yacht Club
- to express solidarity and help yachtsmen in everyday life and in the sea
- to apply the symbols of the club on the yacht, when participating in sports and other events
- to take active participation in social and sports activities of the club.

5.8. The size of entry and membership fees, payment arrangements and due dates are set on the basis of the decision of the Presidium of the Yacht Club.

Entry and membership fees shall be paid in rubles.

In case a member of the Yacht Club doesn't pay entry and membership fees, he/she loses the rights, stipulated in Article 5.6. of this Statute, as well as the right to participate in the General Assembly. This limitation is applied until the above-mentioned violations are eliminated.

- 5.9. A member of the Yacht Club is considered to have left the Yacht Club from the moment, when such decision is taken by the Presidium of the Yacht Club.
- 5.10. Members of the Yacht Club may be excluded from the Yacht Club for violation of the Statute, as well as for actions, discrediting the Yacht Club, damaging the reputation or property of the Yacht Club, for systematic failure to pay membership fees (one or more times).
- 5.11. The Yacht Club is not liable for obligations of its members, as well as the members of the Yacht Club are not liable for obligations of the Yacht Club.
- 5.12. The following can become honorary members of the Yacht Club without acquiring the rights and obligations on the basis of the Decision of the General Assembly or the Decision of the Presidium of the Yacht Club:
- citizens of the Russian Federation
 - foreign citizens, who are legally present in the Russian Federation
 - non-citizens, who have made significant contribution to the development of the Yacht Club, implementation of its programs, who have supported the Yacht Club in its activity on achieving its statutory goals. The members of the Yacht Club can be elected as Honorary Members of the Yacht Club, excluding the cases, when it is prohibited by the international agreements of the Russian Federation or Federal Laws of the Russian Federation.
- 5.13. The procedure and terms of the election of Honorary Members of the Yacht Club are determined in the corresponding Regulation of the Yacht Club.
- 5.14. Honorary Members of the Yacht Club are entitled:
- to attend the General Assembly and meetings of the Board of Trustees in an advisory capacity
 - to participate in the activity of the Yacht Club and events, organized and managed by the Yacht Club
 - to give financial and other support to the events, organized by the Yacht Club.
- 5.15. Honorary Members of the Yacht Club do not participate in the voting process at the General Assembly, as not having the right to vote.
- 5.16. Honorary Members of the Yacht Club are entitled to refuse the status of an Honorary Member by making a written notice to the General Assembly of the Yacht Club.
- 5.17. Honorary Members of the Yacht Club can be excluded from the Honorary Membership of the Yacht Club through the Decision of the Presidium of General Assembly for actions, discrediting the Yacht Club, damaging the reputation or property of the Yacht Club, systematic failure to pay membership fees (one or more times).

6. MANAGEMENT AND CONTROL BODIES

- 6.1. The Highest Governing Body of the Yacht Club is General Assembly of the members of the Yacht Club.
- 6.1.1. The main function of the General Assembly of the members of the Yacht Club is to make sure that the Yacht Club complies with the goals, in the interests of which it was created.
- 6.1.2. The General Assembly shall meet as and when necessary, but not less than once a year. The General Assembly meeting is legitimate, if it is attended by more than a half of the members of the Yacht Club. The decisions of the General Assembly are taken by a majority of votes of the members, attending the General Assembly meeting. The decisions of the General Assembly, related to the issues of exclusive competence, are taken by a qualified majority in the amount of 2/3 (two third) of votes of the members of the Yacht Club, attending the General Assembly meeting.
- 6.2. The General Assembly is entitled to take decisions, related to any issues of the activity of the Yacht Club.

Exclusive competency of the General Assembly covers the following issues:

- 1) Changes of the Statute of the Yacht Club
- 2) Determination of top-priorities of the Yacht Club, principles of its property formation and use
- 3) Election of the Presidium of the Yacht Club, the President of the Yacht Club, Internal Audit Commission (Auditor) and termination of their powers
- 4) Reorganization, Liquidation of the Yacht Club and creation of the Liquidating Commission.

The above-mentioned issues shall not be transferred for consideration to other governing bodies of the Yacht Club.

6.3. An extraordinary General Assembly meeting may be called according to the decision of:

- the Presidium of the Yacht Club
- the Board of Trustees of the Yacht Club
- the Internal Audit Commission (Auditor)
- 1/3 of the members of the Yacht Club.

6.4. A standing governing collegiate body of the Yacht Club is the Presidium, elected by the General Assembly and reporting to it.

6.5. The Presidium of the Yacht Club is elected by the General Assembly for fifty years from its members in the amount, specified by the General Assembly, but no less than two members of the Yacht Club.

6.6. The competency of the Presidium covers all the issues, which are not covered by the exclusive competency of other governing bodies of the Yacht Club, including:

- confirmation of the regulations on divisions, commissions and committees, which can be created to perform the activity of the Yacht Club
- confirmation of an annual report and annual accounting report of the Yacht Club
- confirmation of the financial plan of the Yacht Club and changes to it
- decision on the creation of income-generating and non-profit organizations with the status of a legal entity, on the participation of the Yacht Club in such organizations, on the opening of affiliated branches of the Yacht Club
- formation of the Board of Trustees
- election of the Honorary Members of the Yacht Club
- adoption of regulating documents of the Yacht Club, as well as other internal documents
- annual approval of the size and payment arrangements of entry and membership fees
- development of special-purpose charity programs, aimed at the development of yachting sport
- analysis of the implementation of current programs and events
- determination of the main areas of financial policy
- foundation of business partnerships and associations
- preparation of the questions, related to the activity of the Yacht Club, including the questions on the agenda of the General Assembly, and submitting them to the General Assembly for consideration
- acceptance and exclusion of the members of the Yacht Club
- exercise the rights of the legal entity on behalf of the Yacht Club and fulfills responsibilities according to the Statute
- approves annual budget, income and expenditure estimates of the Yacht Club
- performs other functions according to this Statute, not covered by the exclusive competency of the General Assembly.

The decisions of the Presidium are taken unilaterally in case of election of only two members of the Presidium and a qualified majority of 2/3 (two third) of voices of the members, attending the meeting of the members of the Presidium of the Yacht Club, in case there are more than two members in the Presidium.

Minutes of the meetings are kept at the meetings of the Presidium, organized no less than once a quarter.

6.7. The work of the Presidium is organized by the President, who is elected at the General Assembly for five years. The President of the Yacht Club is elected from the members of the Yacht Club. The President acts on behalf of the Yacht Club without the letter of attorney.

6.8. Within the scope of his competency, the President:

- approves and signs regulating documents of the Yacht Club, plans, programs, regulations, and other documents
- acts on behalf of the Yacht Club without the letter of attorney, represents its interests in the public authorities and local self-governing authorities, judicial bodies, non-governmental organizations, institutions, associations, opens operating and other accounts, issues letters of attorney, enjoys the right to spend monetary funds and property of the Yacht Club within the scope of the estimates, approved by the Presidium
- signs contracts (agreements) on behalf of the Yacht Club, hires and fires in-house employees, rewards and punishes them, determines salaries, attached to their positions, issues orders and instructions, approves the structure, staff schedule and cost estimate for executive managers, has primary signature authority on the financial and other documents
- controls, if the decisions of the General Assembly and Presidium of the Yacht Club are fulfilled
- takes decisions to make a claim or bring legal actions against legal entities or private individuals on behalf of the Yacht Club
- organizes accounting and reports
- bears responsibility within his competency for the use of funds and property of the Yacht Club according to its statutory goals
- takes other actions beyond the competency of the General Assembly and Presidium of the Yacht Club.

6.9. The President of the Yacht Club is entitled to have a Deputy, who fulfils the obligations of the President in his absence.

6.10. Auditing Commission (Auditor) controls financial and economic activity of the Yacht Club. It is elected by the General Assembly for 5 (five) years. The election procedure and numerical composition of the Auditing Commission are regulated by the Regulation on the Auditing Commission.

6.11. The Auditing Commission (Auditor) shall not consist of the members of the Presidium and people, employed by the Yacht Club.

6.13. The audits of the financial and economic activity of the Yacht Club shall be organized by the Auditing Commission on the order of the General Assembly, President of the Yacht Club, or on its own initiative.

All the materials, accounting and other documents, personal explanations shall be submitted upon request to the members of the Auditing Commission.

The audit of the financial and economic activity of the Yacht Club shall be performed no less than once a year.

6.15. The Yacht Club is entitled to use the services of a specialized auditing organization (external audit) to make an audit or approve the annual financial report.

7. THE YACHT CLUB REORGANIZATION AND LIQUIDATION TERMS

- 7.1. The Yacht Club is reorganized according to the decision of the General Assembly, if no less than 2/3 of the members of the Yacht Club, attending the meeting, have voted for such decision.
- 7.2. When the Yacht Club is reorganized, its property is transferred to the newly founded legal entities according to the procedure, stipulated in the current legislation of the Russian Federation.
- 7.3. The Yacht Club can be liquidated either upon the decision of the General Assembly, if no less than 2/3 of the members of the Yacht Club, attending the meeting, have voted for such decision, or on the basis of a court decision. The Yacht Club shall be liquidated or reorganized according to the procedure, stipulated in the current legislation of the Russian Federation.
- 7.4. When the Yacht Club is liquidated and the creditors' claims are satisfied, the property and funds of the Yacht Club are used to achieve the statutory goals of the Yacht Club and shall not be redistributed between its members.
- 7.5. When the Yacht Club is liquidated, the documents of the Yacht Club, related to its personnel, shall be transferred for storage to the State Archive in accordance with a procedure established by law.
- 7.6. The decision on the liquidation of the Yacht Club shall be submitted to the authority, which registered the Yacht Club, to make a corresponding record in the National Register of Legal Entities.
- 7.7. The liquidation of the Yacht Club is considered completed, and the Yacht Club is considered defunct, when a corresponding record is made in the National Register of Legal Entities.

8. PROCEDURE FOR THE INTRODUCTION OF AMENDMENTS AND ADDITIONS TO THE STATUTE OF THE YACHT CLUB

- 8.1. Amendments and additions to the Statute, approved by the General Assembly, are subject to state registration. Decision on the approval of amendments and additions to the Statute shall be taken by the General Assembly of the Yacht Club – 2/3 of the votes of the members, attending the General Assembly.
- 8.2. State registration of the amendments and additions to the Statute of the Yacht Club shall be performed according to the procedure, established by current legislation of the Russian Federation.
- 8.3. Amendments and additions to the Yacht Club enter into force from the moment of their state registration.

9. FINAL CLAUSES

- 9.1. The Yacht Club is obliged:
- to comply with the legislation of the Russian Federation, generally recognized principles and rules of international law, related to the activity of the Yacht Club, as well as rules, stipulated in this Statute
 - to publish an annual report on the use of its property or provide access to such report
 - to inform the authority, which took decision on state registration of the Yacht Club, about the continuation of its activity annually, specifying actual address of the permanent governing body, its name and information about the head of the Yacht Club to the extent of the data, which should be included in the National Register of the Legal Entities
 - to submit the decisions of the governing bodies and executive officers of the non-governmental association, as well as annual and quarter activity reports to the extent of the data, which should be submitted to the taxation bodies, upon request of the body, which takes decision on state registration of non-governmental associations
 - to grant access to the representatives of the body, which takes decisions on state registration of non-governmental associations, to the events, organized by the Yacht Club

- to help the representatives of the body, which takes decision on state registration of non-governmental associations, get familiar with the activity of the Yacht Club, related to the achievement of the statutory goals and compliance with the legislation of the Russian Federation
- to inform the federal state registration body about the amount of monetary funds and other property, received by the Yacht Club from international and foreign organizations, foreign citizens, and non-citizens, about the purpose of their use and spending and about their actual use and spending
- The Yacht Club shall also inform the body, which took decision on its state registration, about the changes of its data, within the time limits and according to the procedure, stipulated in the current legislation.

The record on state registration of Saint-Petersburg Regional Sports Non-Governmental Organization "Saint Petersburg Yacht Club" is made in the National Register of Legal Entities on the 8th of November 2020 with the main state registration number 1107800009041.

The record on state registration of the amendments and additions to the founding documents is made in the National Register of Legal Entities on the 4th of July 2014 with the state registration number 2147800047781.

12 (twelve) pages are numbered, bound, and sealed.

Head of the Main Directorate
Ministry of Justice of the Russian Federation
in Saint Petersburg

V.V.Lukyanov

№ 7812015087